



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
WASHINGTON, D.C. 20410-9000

THE GOVERNMENT NATIONAL
MORTGAGE ASSOCIATION

01-15

June 28, 2001

MEMORANDUM FOR: All Participants in Ginnie Mae Programs

FROM: George S. Anderson, Executive Vice President

SUBJECT: Multifamily Accelerated Processing ("MAP") Construction
Loan Processing Modifications

The purpose of this announcement is to modify Ginnie Mae's multifamily construction loan pool processing requirements to account for the Federal Housing Administration's ("FHA") implementation of the Multifamily Accelerated Processing ("MAP") program.

As part of that program, FHA allows MAP-approved lenders to process and approve all construction loan advances, with the exception of the initial and final advances. The attached Guide changes reflect the expanded responsibilities of the MAP-approved Ginnie Mae issuers.

Questions regarding this memorandum should be addressed to your respective Ginnie Mae Multifamily Account Executive at (202) 708-2043.

Attachment 1 - Chapter 32
Attachment 2 - Appendix V-1